

**STATEMENT OF NET ASSETS  
FOR YEAR ENDED SEPTEMBER 30, 2002**

**Assets**

Current Assets

Cash and cash equivalents	\$ 43,039,142
Short term investments	108,045,699
Accounts receivable, net	35,672,375
Current portion of loans receivable, net	2,256,529
Current portion of pledges receivable, net	3,556,012
Inventories	4,909,568
Other current assets	16,904,242
Total current assets	214,383,567

Noncurrent assets

Restricted cash and cash equivalents	6,127,679
Endowment, and life income investments	276,436,219
Investments for capital activities	65,225,254
Other long-term investments	2,158,896
Loans receivable, net	10,194,105
Pledges receivable, net	17,189,790
Capital assets, net	392,728,006
Other noncurrent assets	12,531,028
Total noncurrent assets	782,590,977

<b>Total assets</b>	<b>\$ 996,974,544</b>
---------------------	-----------------------

**Liabilities and net assets**

Current liabilities

Accounts payable and accrued liabilities	\$ 39,314,535
Deferred revenue	64,074,000
Deposits	3,889,604
Long-term debt, current portion	8,458,901
Total current liabilities	115,737,040

Noncurrent liabilities

Federal refundable loans	9,847,361
Other liabilities	6,275,152
Long-term debt, net	111,273,552
Total noncurrent liabilities	127,396,065
<b>Total liabilities</b>	<b>243,133,105</b>

Net assets

Invested in capital assets, net of related debt	299,312,983
Restricted	
Nonexpendable	184,481,797
Expendable	133,049,360
Unrestricted	136,997,299
<b>Total net assets</b>	<b>753,841,439</b>

<b>Total liabilities and net assets</b>	<b>\$ 996,974,544</b>
---	-----------------------

Source: Financial Accounting